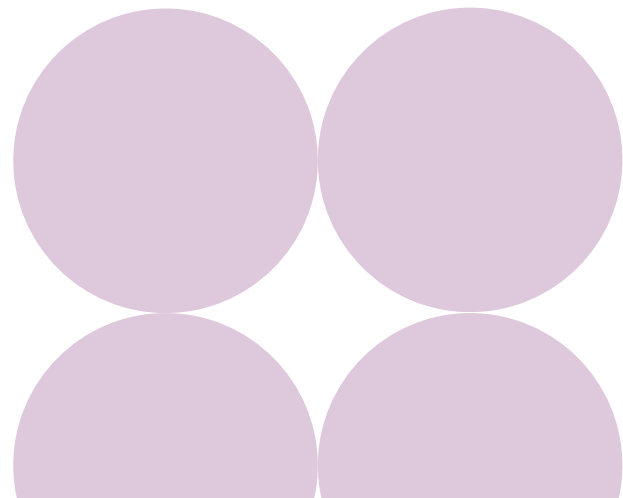




# OUTSOURCING FINANCE & ACCOUNTING COST COMPARISON

Discover how much money you can save by outsourcing your Finance roles with Yempo.



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## How Much Money Can You Save with Finance Outsourcing?

One of the biggest reasons why companies choose to outsource their financial operations is the potential cost savings for the business.

But how much can businesses really save with finance outsourcing? This is not a very easy question to answer because the savings you can potentially enjoy will depend not only on the salaries of in-house finance staff in your location as well as the cost of providing facilities to those staff but also on your preferred outsourcing provider and outsourcing destination.

### Save big on salaries

To give you a ballpark idea of the savings you can expect to get with Yempo, we've put together a table based on the average salary for specific finance roles in Australia, the United States, New Zealand and the United Kingdom and compared them to the cost of the same finance roles provided by Yempo.

**Note:** The annual salary is salary only, while the Annual Yempo Cost includes salary, office accommodation, management oversight, all IT infrastructure, and office and pantry supplies. It represents the total cost of the employee.

### 1. AUSTRALIA (AUD)

Finance Roles	Local Salary			Yempo Loaded Cost			Cost Savings			
	Monthly Salary	Annual Salary	3-Year Salary	Monthly Yempo Cost	Annual Yempo Cost	3-Year Cost	Monthly Savings	Annual Savings	3-year Savings	3-year Savings(%)
Accounts Payable	5,510	66,120	198,360	2,337	28,044	84,132	3,173	38,076	114,228	57.59%
Accounts Receivable	5,415	64,980	194,940	2,354	28,248	84,744	3,061	36,732	110,196	56.53%
General Accountant	6,200	74,400	223,200	2,595	31,140	93,420	3,605	43,260	129,780	58.15%
Lead Accountant	8,350	100,200	300,600	3,370	40,440	121,320	4,980	59,760	179,280	59.64%
Tax Accountant	5,900	70,800	212,400	2,991	35,892	107,676	2,909	34,908	104,724	49.31%
Senior Accountant	7,775	93,300	279,900	3,284	39,408	118,224	4,491	53,892	161,676	57.76%
Account Specialist	7,375	88,500	265,500	2,440	29,280	87,840	4,935	59,220	177,660	66.92%
Junior Accountant	4,825	57,900	173,700	2,164	25,968	77,904	2,661	31,932	95,796	55.15%
Finance Manager	11,015	132,180	396,540	3,715	44,580	133,740	7,300	87,600	262,800	66.27%

## 2. USA (USD)

Finance Roles	Local Salary			Yempo Loaded Cost			Cost Savings			
	Monthly Salary	Annual Salary	3-Year Salary	Monthly Yempo Cost	Annual Yempo Cost	3-Year Cost	Monthly Savings	Annual Savings	3-year Savings	3-year Savings(%)
Accounts Payable	3,625	43,500	130,500	1,583	18,996	56,988	2,042	24,504	73,512	56.33%
Accounts Receivable	4,475	53,700	161,100	1,595	19,140	57,420	2,880	34,560	103,680	64.36%
General Accountant	5,650	67,800	203,400	1,754	21,048	63,144	3,896	46,752	140,256	68.96%
Lead Accountant	6,625	79,500	238,500	2,266	27,192	81,576	4,359	52,308	156,924	65.80%
Tax Accountant	6,200	74,400	223,200	2,016	24,192	72,576	4,184	50,208	150,624	67.48%
Senior Accountant	7,025	84,300	252,900	2,209	26,508	79,524	4,816	57,792	173,376	68.56%
Account Specialist	5,500	66,000	198,000	1,651	19,812	59,436	3,849	46,188	138,564	69.98%
Junior Accountant	4,770	57,240	171,720	1,469	17,628	52,884	3,301	39,612	118,836	69.20%
Finance Manager	8,925	107,100	321,300	2,494	29,928	89,784	6,431	77,172	231,516	72.06%

## 3. UNITED KINGDOM (GBP)

Finance Roles	Local Salary			Yempo Loaded Cost			Cost Savings			
	Monthly Salary	Annual Salary	3-Year Salary	Monthly Yempo Cost	Annual Yempo Cost	3-Year Cost	Monthly Savings	Annual Savings	3-year Savings	3-year Savings(%)
Accounts Payable	2,100	25,200	75,600	1,207	14,484	43,452	893	10,716	32,148	42.52%
Accounts Receivable	2,150	25,800	77,400	1,216	14,592	43,776	934	11,208	33,624	43.44%
General Accountant	3,150	37,800	113,400	1,343	16,116	48,348	1,807	21,684	65,052	57.37%
Lead Accountant	3,150	37,800	113,400	1,753	21,036	63,108	1,397	16,764	50,292	44.35%
Tax Accountant	3,425	41,100	123,300	1,553	18,636	55,908	1,872	22,464	67,392	54.66%
Senior Accountant	3,425	41,100	123,300	1,707	20,484	61,452	1,718	20,616	61,848	50.16%
Account Specialist	2,425	29,100	87,300	1,261	15,132	45,396	1,164	13,968	41,904	48.00%
Junior Accountant	2,150	25,800	77,400	1,115	13,380	40,140	1,035	12,420	37,260	48.14%
Finance Manager	4,150	49,800	149,400	1,935	23,220	69,660	2,215	26,580	79,740	53.37%

## 4. NEW ZEALAND (NZD)

Finance Roles	Local Salary			Yempo Loaded Cost			Cost Savings			
	Monthly Salary	Annual Salary	3-Year Salary	Monthly Yempo Cost	Annual Yempo Cost	3-Year Cost	Monthly Savings	Annual Savings	3-year Savings	3-year Savings(%)
Accounts Payable	4,060	48,720	146,160	2,555	30,660	91,980	1,505	18,060	54,180	37.07%
Accounts Receivable	4,900	58,800	176,400	2,573	30,876	92,628	2,327	27,924	83,772	47.49%
General Accountant	6,650	79,800	239,400	2,836	34,032	102,096	3,814	45,768	137,304	57.35%
Lead Accountant	6,835	82,020	246,060	3,680	44,160	132,480	3,155	37,860	113,580	46.16%
Tax Accountant	4,425	53,100	159,300	3,267	39,204	117,612	1,158	13,896	41,688	26.17%
Senior Accountant	6,850	82,200	246,600	3,586	43,032	129,096	3,264	39,168	117,504	47.65%
Account Specialist	5,175	62,100	186,300	2,667	32,004	96,012	2,508	30,096	90,288	48.46%
Junior Accountant	3,285	39,420	118,260	2,367	28,404	85,212	918	11,016	33,048	27.95%
Finance Manager	8,800	105,600	316,800	4,055	48,660	145,980	4,745	56,940	170,820	53.92%

### Save big on overhead costs

You need to consider not only the cost savings generated by avoiding expensive in-house salaries but also the savings you get from not having to pay overhead costs for your in-house staff.

It's easy to forget that overhead costs can make up more than 30% of the cost of an average finance employee.

These costs include:

- Recruitment expenses
- Training expenses
- Office space/rent
- Office furniture
- Printing & stationery supplies
- Computer hardware, software, and Internet
- Employment taxes (including social security and unemployment benefits)
- Benefits (including bonuses, health insurance, and miscellaneous benefits your company might provide its staff)
- Management and administrative overhead

All of these overhead costs are included in Yempo's fee.

There are no hidden costs and no surprise expenses.

## The advantages of choosing Yempo as your partner for finance outsourcing

Yempo is a Western-owned outsourcing company that provides flexible and low-cost staffing solutions to organisations worldwide.

The advantages that Yempo provides are:

1. **Flexible staffing solutions:** Enables you to ramp up quickly and scale down without additional fees or compliance concerns.
2. **Low-cost, high-calibre** staff selection: We source the most qualified staff for your company at a fraction of the normal costs, with no recruitment fees.
3. **Monthly billing in your currency:** Our simple billing model is hassle-free, and there is no need to exchange currencies.

All of the above costs are part of Yempo's fees, which we declare for transparency to ensure that there are no surprise expenses.

We'll take the time to understand your requirements, source staff with the right skills, and then present them to you for an interview. If you proceed, they will work under your direction in terms of workload, but we manage all the local day-to-day care, payroll, government compliance, etc.

We essentially "host" your own staff and provide them with the best possible employee experience to ensure loyalty and commitment.

Our staff work in the time zone your business requires, and we bill you in your currency. We only hire staff who speak fluent English and have experience working with Western colleagues and clients to ensure an understanding of Western business etiquette and work practices.

## Have you got questions?

Send an email to [sales@yempo-solutions.com](mailto:sales@yempo-solutions.com)

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